

dati in vigore dal 1/7/2014 al 31/12/2014

## Challenge Funds

	Percentuale white list ed equiparati	Aliquota Sintetica
German Equity LA	0,00%	26,00%
German Equity SA	0,00%	26,00%
Spain Equity LA	0,00%	26,00%
Spain Equity SA	0,00%	26,00%
Italian Equity LA	0,00%	26,00%
Italian Equity SA	0,00%	26,00%
Counter Cyclical Equity LA	4,01%	25,46%
Counter Cyclical Equity SA	4,01%	25,46%
Energy Equity LA	4,82%	25,35%
Energy Equity SA	4,82%	25,35%
Pacific Equity LA	4,71%	25,36%
Pacific Equity LHA	4,71%	25,36%
Pacific Equity SA	4,71%	25,36%
Pacific Equity SHA	4,71%	25,36%
Cyclical Equity LA	4,09%	25,45%
Cyclical Equity SA	4,09%	25,45%
European Equity LA	4,54%	25,39%
European Equity LHA	4,54%	25,39%
European Equity SA	4,54%	25,39%
European Equity SHA	4,54%	25,39%
Financial Equity LA	4,42%	25,40%
Financial Equity SA	4,42%	25,40%
International Income LA	97,33%	12,86%
International Income LB	97,33%	12,86%
International Income LHA	97,33%	12,86%
International Income LHB	97,33%	12,86%
International Income SA	97,33%	12,86%
International Income SB	97,33%	12,86%
International Income SHA	97,33%	12,86%
International Income SHB	97,33%	12,86%
International Bond LA	97,59%	12,83%
International Bond LB	97,59%	12,83%
International Bond LHA	97,59%	12,83%
International Bond LHB	97,59%	12,83%
International Bond SA	97,59%	12,83%
International Bond SB	97,59%	12,83%
International Bond SHA	97,59%	12,83%
International Bond SHB	97,59%	12,83%
Euro Bond LA	99,66%	12,55%
Euro Bond LB	99,66%	12,55%
Euro Bond SA	99,66%	12,55%
Euro Bond SB	99,66%	12,55%

Euro Income LA	97,19%	12,88%
Euro Income LB	97,19%	12,88%
Euro Income SA	97,19%	12,88%
Euro Income SB	97,19%	12,88%
Challenge Technology LA	4,54%	25,39%
Challenge Technology SA	4,54%	25,39%
Challenge Flexible LA	14,22%	24,08%
Challenge Flexible SA	14,22%	24,08%
Solidity & Return LA	21,66%	23,08%
Solidity & Return SA	21,66%	23,08%
Challenge Liquidity US Dollar LA	98,56%	12,69%
Challenge Liquidity US Dollar SA	98,56%	12,69%
Challenge International Equity LA	3,03%	25,59%
Challenge International Equity LHA	3,03%	25,59%
Challenge International Equity SA	3,03%	25,59%
Challenge International Equity SHA	3,03%	25,59%
Challenge Liquidity Fund LA	67,93%	16,83%
Challenge Liquidity Fund SA	67,93%	16,83%
Challenge Emerging Markets Equity	4,59%	25,38%
Challenge Emerging Markets Equity	4,59%	25,38%
Challenge North American Equity LA	3,25%	25,56%
Challenge North American Equity LHA	3,25%	25,56%
Challenge North American Equity SA	3,25%	25,56%
Challenge North American Equity SHA	3,25%	25,56%